

# Navigating the Bank

In today's lesson, we'll learn essential English vocabulary and phrases to help you navigate a trip to the bank. Whether you're managing your finances, depositing or withdrawing money, or just need assistance, knowing how to communicate effectively at the bank is crucial. We'll start with warm-up conversational questions and then dive into important bank-related vocabulary and practice in real-life scenarios.

**D** by Danny





# Warm-up Conversational Questions

1. Have you ever visited a bank? What was your purpose?
2. Do you have a checking or savings account? How often do you use them?
3. What do you think is the most common reason people go to the bank?



# Bank

- a. What services do banks provide?
- b. How often do you visit the bank?
- c. Why is a bank an important institution in society?

# ATM (Automated Teller Machine)

- a. Have you ever used an ATM?
- b. What do you need to withdraw money from an ATM?
- c. Where can you find ATMs in your city?



# Withdraw

- a. When do you usually need to withdraw money from your account?
- b. Can you withdraw money at the bank counter, or do you use ATMs?
- c. Are there any withdrawal fees at your bank?



# DEPOSIT

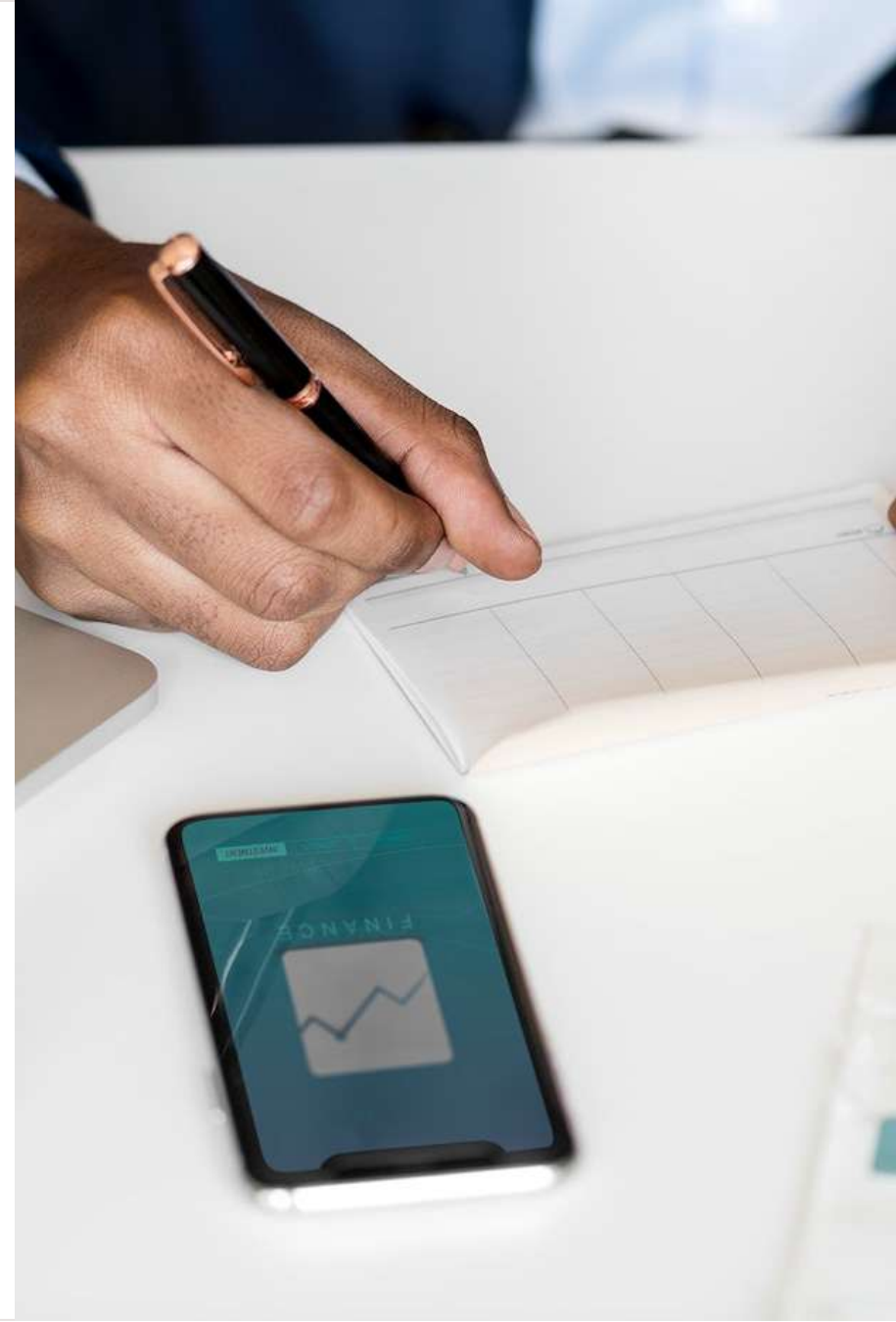


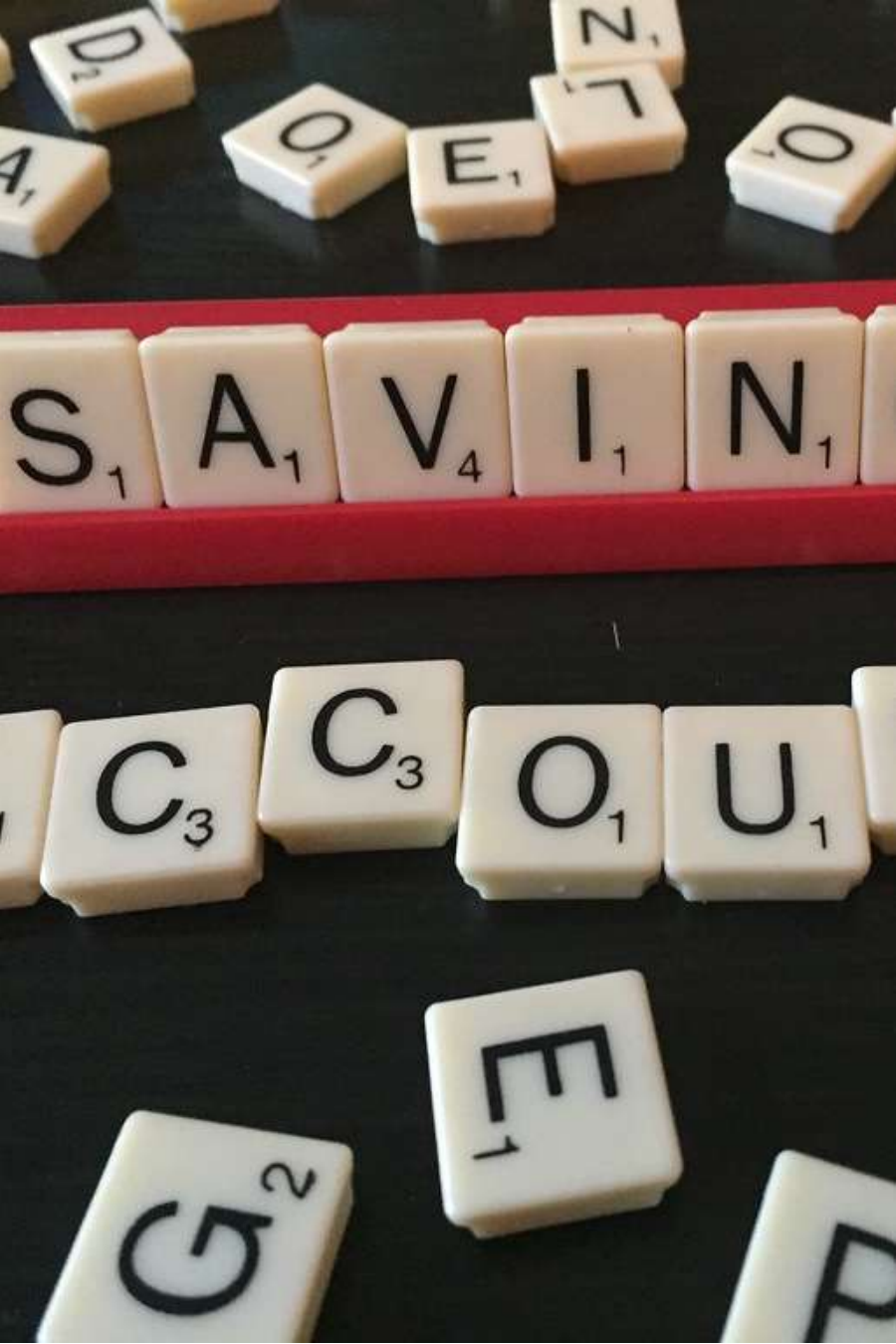
## Deposit

- a. How often do you make deposits at the bank?
- b. What types of items can you deposit in your account?
- c. Do you prefer using the bank's deposit envelope or using the ATM for deposits?

# Checking Account

- a. Do you have a checking account?
- b. How is a checking account different from a savings account?
- c. What are some common uses of a checking account?





# Savings Account

- a. Do you have a savings account?
- b. Why is it important to save money in a bank?
- c. What are the benefits of a savings account compared to keeping money at home?

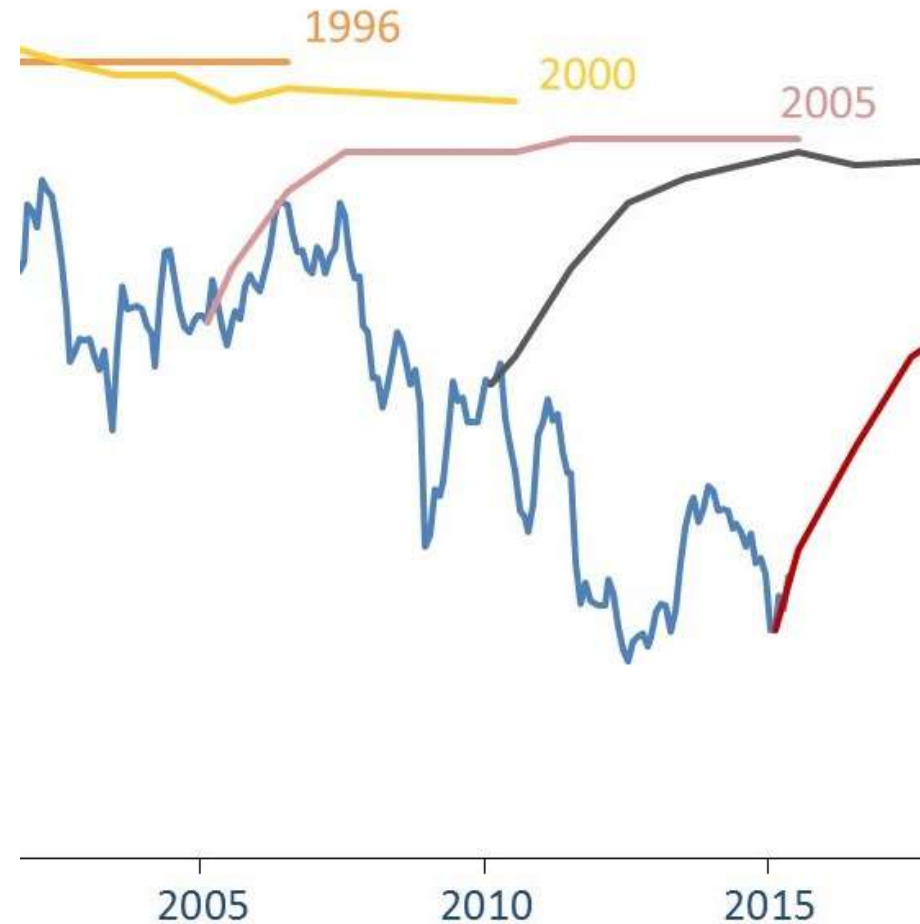


# Interest Rate

- a. Do you know the interest rate for your savings account?
- b. How do interest rates affect your savings over time?
- c. Are there different interest rates for different types of accounts?

## Interest Rates and Historical Economic

Percent



Blue Chip Economic Indicators released in March of the given calendar year.  
Economic Indicators, Aspen Publishers.

## Contribution Margin Income Statement (internal reporting format for planning and decision making)

### Panel B

Sales

\$600,000

# Bank Statement

- Do you review your bank statements regularly?
- What information does a bank statement provide?
- How can you access your bank statement?

A wooden letter block spelling 'LOAN' is the central focus, lying on a wooden surface. The block is composed of four individual pieces, each with a letter and a small number '1' below it. Other wooden letter blocks are scattered around, some showing letters like 'S', 'Y', 'J', 'B', 'Q', 'R', 'L', 'A', 'N', 'E', 'X', and 'F'.

# Loan

- a. Have you ever taken a loan from a bank?
- b. What are common reasons people take loans from banks?
- c. What are the responsibilities of a borrower?

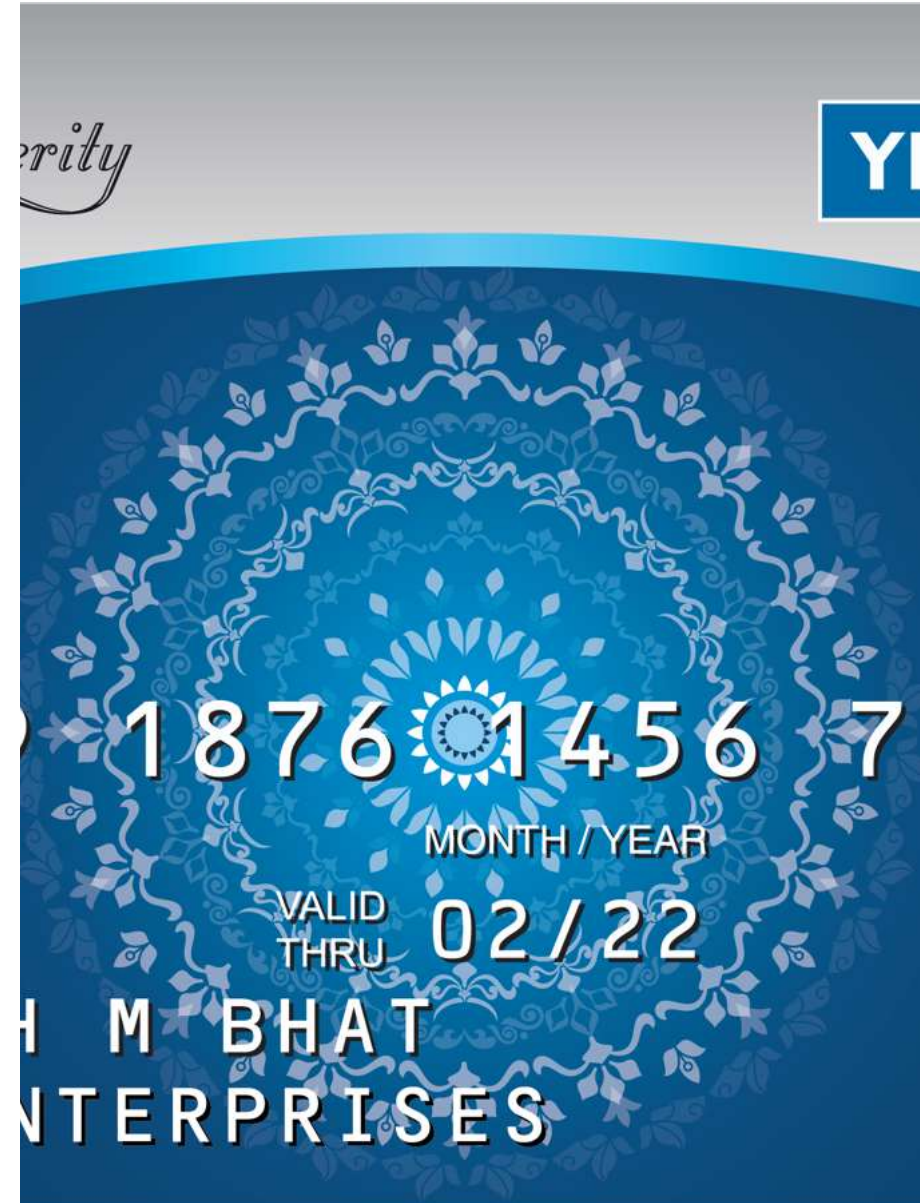


# Overdraft

- a. Do you know what an overdraft is?
- b. Have you ever experienced an overdraft situation?
- c. What can happen if your account goes into overdraft?

# Credit Card

- Do you have a credit card? How do you use it?
- What are the advantages of using a credit card?
- How do you make credit card payments?



A woman with long brown hair and black-rimmed glasses is sitting at a desk in an office. She is wearing a dark blazer over a light blue collared shirt. She is looking down at a smartphone in her hands, with her right index finger touching the screen. On the desk in front of her are several papers and a laptop. The background is a blurred office environment with shelves and a window with greenery outside.

# Bank Clerk

- a. Who is a bank clerk, and what is their role?
- b. How can a bank clerk assist you with your banking needs?
- c. Have you ever interacted with a bank clerk?

# Online Banking

A silver laptop is open on a wooden table. The screen shows a blue background with a circle of twelve yellow stars, similar to the European Union flag. In the center of the stars is a yellow padlock icon. The text 'Online Banking' is overlaid on the screen in a bold, black font. Below the title are three questions. The laptop is a MacBook Pro, as indicated by the text 'MacBook Pro' on the bottom bezel. A smartphone is lying on the table in front of the laptop. The background is a blurred outdoor scene with greenery and a wooden fence.

- a. Do you use online banking services? How often?
- b. What are the advantages of online banking?
- c. How do you keep your online banking information secure?



# ATM Card/PIN

- a. What is an ATM card, and why is it important?
- b. How do you retrieve your PIN for your ATM card?
- c. Have you ever forgotten your PIN?



# Currency Exchange

- When would you need to use a currency exchange service at a bank?
- How does currency exchange work at your bank?
- Can you exchange foreign currency at your bank?

	BUY	SELL	CROSS RATE
USD	1.070	1.090	1 CAD =
AUD	0.915	0.950	1 CAD =
GBP	1.710	1.740	1 CAD =
EUR	1.565	1.590	1 CAD =
JPY	0.0118	0.0121	1 CAD =